

MATAHARI REPORTS GROSS SALES OF RP 3,318 BILLION

Highlights Q1 2019:

- **Total gross sales of Rp 3,318 billion, 1.5% below Q1 2018**
- **Same store sales growth (SSSG) of -1.7%**
- **Net income of Rp 143 billion, equivalent to 4.3% of sales**

PT Matahari Department Store Tbk (“Matahari” or “the Company”; stock code: “LPPF”) reported Q1 2019 gross sales of Rp 3,318 billion, 1.5% below Rp 3,368 billion in Q1 2018, with net revenue down 1.7% to Rp 1,927 billion. Same store sales growth (SSSG) declined 1.7% and net income was Rp 143 billion, equivalent to 4.3% of sales.

Matahari currently operates 161 stores in 75 cities across Indonesia, having opened 1 new large format stores and 1 specialty store in April 2019 in Bandung (West Java) and Surabaya (East Java), respectively. We anticipate opening 4 to 6 stores in 2019.

Richard Gibson, CEO and Vice President Director of the Company said, “Despite seeing slightly weaker sales across the chain in the first quarter, we continue to see positive momentum from our new merchandise initiatives, particularly in the youth segment, and the ongoing development of our Omni-channel capabilities. These will allow us to build a strong foundation for our future growth, and adapt to the changing nature of retail both today and in the future.”

About Matahari

Matahari is the largest retail platform in Indonesia, with 161 stores in 75 cities across Indonesia as well as presence online on MATAHARI.COM. For over 60 years, Matahari has provided the growing Indonesian middle class with quality, fashionable and affordable apparel, beauty and footwear products. Matahari employs more than 40,000 employees and partners with approximately 850 local as well as international suppliers.

The Company has received many industry recognitions – nationally and internationally – including Top 500 Retail Asia Pacific from Retail Asia, Euromonitor & KPMG; Brand Asia 2018 – Top 3 Most Powerful Retail Brands in Indonesia from Nikkei BP Consulting, Inc. and WoW Brand Award 2018 – Gold Champion from MarkPlus Inc. The Company also received the Netizen’s Brand Choice Award 2018 from Warta Ekonomi. All of these awards reaffirm the Company’s position as one of the leading, most dynamic, and trusted companies in Indonesia.

Untuk informasi lebih lanjut, harap menghubungi:

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