

MATAHARI DEPARTMENT STORE REPORTS GROSS SALES OF RP 3,368 BILLION

Highlights Q1 2018:

- **Total gross sales of Rp 3,368 billion, grew 4.8% over Q1 2017**
- **Same store sales growth (SSSG) of 4.8%**
- **Net income of Rp 247 billion, 1.0% above Q1 2017**

PT Matahari Department Store Tbk (“Matahari” or “the Company”; stock code: “LPPF”) reported Q1 2018 gross sales of Rp 3,368 billion, increasing 4.8% from Rp 3,214 billion in Q1 2017, whilst net revenue increased by 5.9% to Rp 1,962 billion and net income was Rp 247 billion, 1.0% above Q1 2017. Same store sales growth (SSSG) of 4.8% was driven predominantly by an increase in customer traffic, demonstrating the success of the Company’s strategy of offering great fashion at exceptional value to its customers.

Matahari currently operates 153 stores in 73 cities across Indonesia, and also offers its merchandise on-line at MatahariStore.com. The Company anticipates opening 4 to 6 stores in 2018, with 2 of those stores to open prior to Lebaran.

Richard Gibson, CEO and Vice President Director of the Company said, “Our first quarter results show the importance of continuing to focus on both fashion and value for our customers. We believe that our improved merchandise offerings, combined with the growing tailwinds we have in our customer segment, will continue to drive our business as we move throughout the year.”

About PT Matahari Department Store Tbk

Matahari Department Store is the first and largest department store in Indonesia, which currently operates 153 stores with retail space of almost one million square-meters in 73 cities across Indonesia, and also offers its merchandise on-line at MatahariStore.com. Developed over its 59 years history, Matahari provides the growing Indonesian middle class with the latest in fashion trends for apparel, as well as beauty products and home products, showcased in its modern and well-appointed stores. Matahari is very proud for its support to the Indonesian economy by employing more than 40,000 employees and partnering with approximately 850 local vendors, as well as international suppliers.

The Company received many recognitions from the industry – nationally and internationally – including Top 500 Retail Asia Pacific – 3rd Retailer in Indonesia from Retail Asia, Euromonitor, KPMG & NYCU; Brand Asia 2017 – Top 3 Most Powerful Retail Brand in Indonesia from Nikkei BP Consulting, Inc and WoW Brand Award 2017 – Gold Champion from MarkPlus Inc, both for department store category. The Company also received Netizen Brand Choice Award 2017 from Warta Ekonomi. All of these awards support and strengthen the good reputation of the Company as one of the leading, dynamic, and trusted companies.

Untuk informasi lebih lanjut, harap menghubungi:

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