

**AMENDMENT AND/OR ADDITIONAL DISCLOSURE OF INFORMATION
SHARES BUYBACK PLAN
PT MATAHARI DEPARTMENT STORE TBK
("Company")**



PT Matahari Department Store Tbk
Business Activity:
Retail Trading

Head Office:
Sopo Del Office Towers & Lifestyle Tower B,
18th Floor, Jl. Mega Kuningan Barat III, Lot 10.
1-6, Kawasan Mega Kuningan, Kelurahan
Kuningan Timur, Kecamatan Setiabudi,
South Jakarta, DKI Jakarta, Indonesia

Operational Head Office:
Menara Matahari 12th Floor
Jl. Bulevar Palem Raya No.7
Karawaci, Tangerang 15811
Indonesia
Telepon : +62 21 547 5228

Email: corp.comm@matahari.com
www.matahari.com

This Amendment and/or Additional Disclosure of Information ("Additional Disclosure of Information") is an integral part of The Disclosure of Information Shares Buyback Plan of the Company which published on 20 February 2023 and Additional Disclosure of Information Shares Buyback Plan of the Company which published on 10 March 2023.

This Additional Disclosure of Information refers to Financial Services Authorities ("OJK") Letter No. S-292/PM.211/2023 concerning the Second Response of the Disclosure of Information regarding the Company's Shares Buyback Plan dated March 24th, 2023. Based on aforementioned OJK letter, the Company would like to convey the amendment of the information as follows:

Before Amendment	After Amendment
<p>Estimated Shares Buyback Cost The total cost to be incurred for the implementation of the Shares Buyback is a maximum of IDR 1,000,000,000,000 (one trillion Rupiah), including brokerage fees and other costs related to the Shares Buyback.</p>	<p>Estimated Shares Buyback Cost The total cost to be incurred for the implementation of the Shares Buyback is a maximum of IDR 200,000,000,000 (two hundred billion Rupiah), including brokerage fees and other costs related to the Shares Buyback.</p>

The other information remains unchanged.

If the shareholders of the Company require further information, please contact the Company on working days and hours through the address or contact number as stated above. This Amendment and/or Additional Disclosure of Information have been prepared to comply with the provisions of POJK 30/2017 and OJK letter No. S-292/PM.211/2023 concerning the Second Response of the Disclosure of Information regarding the Company's Shares Buyback Plan dated as of March 24th, 2023.

**Jakarta, 27 March 2023
The Company's Board of Directors**