

Jakarta, 20 February 2023  
No: 018/MDS/CSL/02/2023

To  
Chairman of the Board of Commissioners  
Financial Services Authority ("OJK")  
Gedung Sumitro Djohadikusumo  
Jl. Lapangan Banteng Timur 2-4  
Jakarta – 10710

Attn : Chief Executive of Capital Market Supervision

Subject : Report of Material Information or Facts

Dear Sir,

We hereby for and on behalf of PT Matahari Department Store Tbk. submit a Report of Material Information or Fact as follows:

Name of Issuer or Public Company : PT Matahari Department Store Tbk ("Company")  
Business Activity : Retail  
Phone : (021) 5475228  
E-mal address : [corp.comm@matahari.com](mailto:corp.comm@matahari.com)

1.	Date of occurrence	March 28, 2023
2.	Types of Material Information or Facts	Discontinuation of Shares Buyback Implementation
3.	Description of Material Information or Facts	On 28 April 2022 the Company has published The Disclosure of Information regarding Share Buyback Plan of the Company ("Share Buyback"). The Plan of Share Buyback has obtained approval from Company's Extraordinary General Meeting of Shareholders dated 6 June 2022 ("EGMS"). The limitation period of Share Buyback implementation is maximum 18 months of EGMS date. However, the Company decided to stop and discontinue the Shares Buyback implementation starting from 28 March 2023. This is because the Company intends to obtain a new approval to conduct a new shares buyback ("New Shares Buyback") from the Company's Annual General Meeting of Shareholders which is planned to be held on March 29, 2023 ("AGMS"). If approved by the AGMS, the new shares buyback will be conducted for a maximum 18 months from the date of AGMS.
4.	The impact of the incident, material information or facts on the operational activities, law, financial condition, or business continuity of the Issuer or Public Company	The implementation of the Shares Buyback is expected not to affect the Company's business activities and operations because the Company already has sufficient working capital to carry out the Company's business activities. In addition, there is no impact on law and financial condition of the Company.

5.	Others	None
----	--------	------

Thank you for your attention and cooperation.

Yours sincerely,

 

**Miranti Hadisusilo**

Corporate Secretary & Legal Director

Copy to :  
The Board of Directors of PT. Bursa Efek Indonesia